CODE OF ETHICS

FOR THE MEMBERS

OF THE

NEW JERSEY RACING COMMISSION

Racing Commissioners are expected to discharge their duties with undivided loyalty and in such a manner as to promote and preserve public trust and confidence. It is essential, therefore, that Commissioners must avoid all situations where proprietary or financial interest in business activities and opportunity for personal or financial gain could influence their decisions in giving of favored treatment to any organization or individual.

Whereas, under our democratic form of government public Commissioners should be drawn from all of our society, and citizens who serve in government cannot and should not be expected to be without any personal interest in the decisions and policies of government: citizens who are government officials have a right to private interests of a personal, financial, and economic nature; standards of conduct should separate those conflicts of interest which are unavoidable in a free society from those conflicts of interest which are substantial and material, or which bring government into disrepute.

In view of the foregoing the New Jersey Racing Commission does hereby adopt the following code of Ethical Standards (in accordance with the requirements of N.J.S.A. 52:13D-12 et seq.) to help maintain an impartial administration of the racing industry in New Jersey and to uphold public confidence in State Government. No Racing Commissioner shall have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity, which is in substantial conflict with the proper discharge of his duties in the public interest.

- 1. No Racing Commissioner shall have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity, which is in substantial conflict with the proper discharge of his duties in the public interest.
- 2. No Racing Commissioner shall engage in any particular business, profession, trade or occupation which is subject to licensing or regulation by a specific agency of State Government without promptly filing notice of such activity with the Executive Commission on Ethical Standards.
- 3. No Racing Commissioner shall use or attempt to use his official position to secure unwarranted privileges or advantages for himself or others.
- 4. No Racing Commissioner shall act in his official capacity in any matter wherein he has a direct or indirect personal financial interest that might reasonably be expected to impair his objectivity or independence of judgement.
- 5. No Racing Commissioner shall undertake any employment or service, whether compensated or not, which might reasonably be expected to impair his objectivity and independence of judgment in the exercise of his official duties.

- 6. No Racing Commissioner shall accept from any person whether directly or indirectly and whether by himself or through his spouse or through any partner or associate any gift, favor, service, employment or offer of employment or any other thing of value under circumstances from which it might be reasonably inferred that such gift, service or other thing of value was given or offered to him for the purpose of influencing him in the discharge of his official duties.
- 7. No Racing Commissioner shall knowingly act in any way that might reasonably be expected to create an impression or suspicion among the public having knowledge of his acts that he may be engaged in conduct violative of his trust as Racing Commissioner.
- 8. No Racing Commissioner shall attend any conference or convention relating to the duties and responsibilities of his office at the expense of any organization or agency other than the New Jersey Racing Commission. No Racing Commissioner shall be reimbursed by any organization or agency other than the State of New Jersey except as is specifically permitted by N.J.S.A. 52:13D-24.
- 9. Racing Commissioners shall disclose in writing to the Executive Commission on Ethical Standards the nature and extent of their financial interest in, and business association with any person or entity that supplies or is seeking to supply the Racing Commission, or any New Jersey racing permit holder or any racing commission licensee with goods or services.
- 10. No Racing Commissioner shall knowingly use or permit the use of information which he receives or has access to by virtue of his official duties to advance the financial or personal interest of himself directly or indirectly.

The above Code of Ethics for members of the New Jersey Racing Commission is hereby adopted in addition to the Code of Ethics for employees of the New Jersey Racing Commission which was filed with the Secretary of State on April 20, 1972, and which hereby continues in effect.

Charles C. Carella Chairman, N.J. Racing Commission

Dated: March 21, 1978